

# Are You Prepared for Your Future?

There's no better time to assess your long-term financial needs than the present. That's why 1st United Credit Union has contracted with CUSO Financial Services, L.P. (CFS)\*\*. My goal is to be a knowledgeable financial advisor for you and to help you build an effective investment strategy, personalized to your needs. This includes:

Bring \$25,000, get \$100!\*

- Retirement Planning
- College Funding
- Estate Planning
- Long-Term Care Planning
- Income Planning
- And more...
- Life Insurance

## Earn \$100

I'm available for an exploratory conversation to answer a question or two. Better yet, when you transfer \$25,000 or more in investment assets, you'll receive \$100.\*

I'm available by phone or can meet you at a 1st United branch. Simply let me know the best day and time to talk using my appointment scheduler at [1stunitedcu.org/appointment](https://1stunitedcu.org/appointment).

I look forward to speaking with you.



### Rahil Machiwalla

Financial Advisor  
CUSO Financial Services, L.P.\*\*  
CA Insurance Number: OG20361  
(925) 598-4718

\*\$100 gift card provided to Credit Union members who transfer \$25,000 to CFS. Limit of one \$100 gift card per member. We cannot compensate more than \$100 per person per year. Must be 18 or older to participate. CFS reserves the right to provide a rain check or a substitute of equal or greater value.

\*\*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the Credit Union, and may involve investment risk including possible loss of principal. Investment Representatives are registered through CFS. The Credit Union has contracted with CFS to make non-deposit investment products and services available to Credit Union members. Please consult a qualified tax advisor for specific tax advice.

# Annual Meeting



Please join us at the 1st United Credit Union

## 89th Annual Meeting

Tuesday, February 16, 2021 • 5:30 p.m.

Meeting will be held online due to the pandemic. Learn more and register at [1stunitedcu.org/annualmeeting](https://1stunitedcu.org/annualmeeting).

The Nominating Committee of the Board of Directors recommended **Veleta Allen**, **Joan Johnson**, and **Susan Muranishi** for the open Board of Directors positions, each to serve a three-year term, and **Crystal Graff**, **David Budde**, **Len Herrero**, **Kevin Powers**, and **Cecilia Leon** for the open Supervisory Committee positions, each serving a one-year term. As there were no more nominees than open positions, these nominees were declared to be elected with terms to begin at the upcoming Annual Meeting.

We hope to "see" you there!

## Holiday Closures

We will be closed in observance of:

Martin Luther King Jr. Day – Monday, January 18

Presidents' Day – Monday, February 15

## Directory

Hours may be impacted by COVID-19. Please verify current hours at [1stunitedcu.org/status](https://1stunitedcu.org/status).

<b>Branches</b>	<b>Member Contact Center</b>
<b>Alameda</b> 2680 5th Street, Suite A	(800) 649-0193
<b>Berkeley</b> 2175 Milvia Street	<b>24-Hour Telephone Banking</b> (800) 649-0193
<b>Castro Valley</b> 3365 Castro Valley Boulevard	Includes: Automated account access Lost/Stolen Visa Visa credit/debit PIN by phone
<b>Fremont</b> 2710 Mowry Avenue	
<b>Hayward</b> 109 Review Way	
<b>Livermore</b> 4518 Las Positas Road (in the Target Shopping Center)	
<b>Oakland – Courthouse</b> 1225 Fallon Street, Suite G14 <i>ATM only.</i> <i>Availability subject to County Courthouse building hours.</i>	
<b>Oakland – Rockridge</b> 6300 College Avenue, Suite 110 (in the Safeway Shopping Center)	
<b>Pleasanton</b> 5901 Gibraltar Drive	
<b>San Leandro</b> 600 Bancroft Avenue	

## Board of Directors

<b>Howard T. "Bud" Garrigan</b> Chairman	<b>Teresita M. Lauigan</b> Treasurer	<b>Joan Johnson</b> Director
<b>Dave Macdonald</b> Vice Chairman	<b>Veleta Allen</b> Director	<b>Susan Muranishi</b> Director
<b>Steve Manning</b> Secretary	<b>Cyril Bonanno</b> Director	<b>Patrick O'Connell</b> Director

## Supervisory Committee

<b>Crystal Graff</b> Chairperson	<b>Len Herrero</b>
<b>David Budde</b> Secretary	<b>Kevin Powers</b>

[1stunitedcu.org](https://1stunitedcu.org)

Simpler. Faster. Friendlier.

Federally insured by NCUA



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CREDIT UNION

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Winter Update 2021

# Kick Off 2021

with a Free Home Loan Checkup



# Love Your Home and Your Home Loan



# Five Tips for Assessing Your Financial Wellness



## It may be time to refinance

With rates at all-time lows, it's never been a better time to assess your finances. A mortgage or home equity loan checkup can do wonders for your financial health and will help you determine if it's the right time to refinance.

### Reasons for a refinance:

- **Rates** – Rates fluctuate throughout the year. Refinancing to a lower rate could help reduce your monthly payment.
- **Reassess** – Determine if your financial situation has changed since you purchased your house. A refinance might help adjust your mortgage payment for a better fit.
- **Loan terms** – Check to see what other loan terms are available. You could pay off your mortgage sooner or extend your term to lower your monthly payment.
- **Consolidate debt** – You may have acquired more debt since you purchased your home. By refinancing, you could consolidate that debt into one monthly payment.

### Let's get started

Now's a great time to get a home loan checkup—and we're here to help. For a free home loan checkup, call us at (800) 649-0193, ext. 4925.



## Coming Soon! New Online Banking

We're excited to announce that a new, enhanced website and online and mobile banking platform is coming soon.

### We need your current contact information

In order to prepare for a smooth transition, be sure your contact information is up-to-date.

### To update your information simply:

- Log in to your account at [1stunitedcu.org](https://1stunitedcu.org) or through the mobile app.
- Under the *Settings* tab, select *Manage Contact Info*.
- Verify or update your contact information and submit—that's it!

Or if you prefer the personal touch, simply call us or stop by one of our branches. We can help.

Financial wellness means having an understanding of how to make the best use of your money to maintain a comfortable life. In general, you should consider yourself financially healthy if you can keep up with your bills and debt, have money set aside for emergencies, and have enough extra cash to plan for future expenses, such as college and retirement. Here are a few elements you should consider to help you maintain good financial health.

### 1. Create a budget

Without a budget, you can't properly plan your monthly spending or savings. One approach is the 50/30/20 rule: allocate 50 percent of your income for needs (rent, food, clothing), 30 percent for wants (such as travel, entertainment, dining out), and 20 percent for savings and to pay down debt.

### 2. Monitor your credit score

Your credit score demonstrates your creditworthiness. Maintaining a good score helps you qualify for new credit cards and loans. 1st United provides your credit score, updated quarterly—check your statement.

### 3. Keep an emergency fund

An emergency can be anything from a flat tire to a global pandemic. It's recommended to set aside three to six months of living expenses for emergencies.

### 4. Save for retirement

Research shows that 64 percent of Americans won't have enough to retire. Retirement planning is a critical part of your financial wellness. Start planning as early as you can and reassess your plan periodically.

### 5. Assess your insurance needs

Consider what types of insurance you may need to promote peace of mind. There are different types of insurance that may suit your financial plans, such as life insurance or long-term care insurance.

**Need help?** As you are assessing your financial wellness, you may have questions. We have many resources available on our website at [1stunitedcu.org/moneywise](https://1stunitedcu.org/moneywise). We also invite you to reach out and let us know how we can support you on your path to financial success.

**Current Rates** Visit [1stunitedcu.org/rates](https://1stunitedcu.org/rates)

